

## BIO-key to Showcase Identity-Bound Biometric Solutions and Higher Education Expertise at EDUCAUSE Cybersecurity and Privacy Professionals Conference 2022

WALL, N.J., April 29, 2022 – <u>BIO-key International, Inc. (NASDAQ: BKYI)</u>, an innovative provider of Identity and Access Management (IAM) and Identity-Bound Biometric (IBB) solutions, will exhibit at the <u>EDUCAUSE Cybersecurity and Privacy Professionals Conference</u>, to be held in-person in Baltimore, Maryland May 3-5, and as an online event May 11-12. BIO-key will have a vendor corporate display at the conference where higher education IT security professionals can discuss the latest cyber threats and why IBB should be part of any complete multi-factor authentication (MFA) strategy. BIO-key will be available for Q&A sessions and live demonstrations of their <u>award-winning PortalGuard® platform</u> and <u>MobileAuth™</u> MFA mobile app.

In addition to in-person events, BIO-key will also participate in the <u>online portion</u> of the event on May 12. Kimberly Biddings, VP of Product at BIO-key, will join Ron Horn, Associate Vice President, and CIO of Guilford Technical Community College (GTCC) in the session, "<u>We've Had a Ransomware Attack, Now</u> <u>What?</u>". The session will focus on GTCC's experience surviving a ransomware attack in 2020, including how Horn's team detected the attack, their response and six-month road to recovery.

The education sector has been a key target for cyberattacks, such as ransomware attacks that continue to grow in frequency and ferocity. Many institutions struggle to defend against surging cyberattacks, as the shift to remote and online learning present cybercriminals with new opportunities to attack. As a premiere cybersecurity event, the EDUCASUE conference will focus on cybersecurity topics pertinent to the higher education sector, including awareness and education, governance, risk and compliance for privacy and cybersecurity, operations, and career development.

As experts in higher education, with solutions that are trusted by more than 200 institutions, BIO-key welcomes the opportunity to meet with higher education IT security professionals about improving their cybersecurity strategies, while working within the boundaries of their limited resources. Attendees are invited to stop by BIO-key's corporate display for live demonstrations and to discuss their top priorities.

"With heightened risk for cyberattacks on higher education organizations, it's essential that they have effective cybersecurity measures in place, namely multi-factor authentication," said Kimberly Biddings, VP of Product, BIO-key. "After years of helping our customers implement traditional MFA, we're looking forward to discussing how institutions can leverage Identity-Bound Biometrics to provide authentication options that won't fall victim to common authentication hacks and that faculty, staff and students can easily adopt."

During the demonstrations, attendees will see BIO-key's <u>award-winning PortalGuard platform</u> with its endto-end flexibility. The PortalGuard platform is a complete IAM solution that offers single sign-on (SSO), self-service password reset (SSPR), multi-factor authentication (MFA), and BIO-key's unique <u>Identity-</u> <u>Bound Biometric solutions</u>, available on-premises or in the cloud. BIO-key will also demonstrate <u>MobileAuth</u>, the only multi-factor authentication app to offer Identity-Bound Biometric authentication options, that safeguards access to critical data with authentication that verifies the user, and offers multiple, easy to use authentication methods for users to choose from, all while reducing operational costs for IT departments.

For more information about the EDUCAUSE Cybersecurity and Privacy Professionals Conference, visit <u>here</u>. For more information about BIO-key, visit the <u>company website</u>.

## About BIO-key International, Inc. (www.BIO-key.com)

BIO-key has over two decades of expertise in providing authentication technology for thousands of organizations and millions of users and is revolutionizing authentication with biometric-centric, multi-factor identity and access management (IAM) solutions, including its PortalGuard IAM solution, that provides convenient and secure access to devices, information, applications, and high-value transactions. BIO-



key's patented software and hardware solutions, with industry leading biometric capabilities, enable largescale on-premises and cloud-based Identity-as-a-Service (IDaaS) solutions, as well as customized enterprise solutions.

## **BIO-key Safe Harbor Statement**

All statements contained in this press release other than statements of historical facts are "forwardlooking statements" as defined in the Private Securities Litigation Reform Act of 1995 (the "Act"). The words "estimate," "project," "intends," "expects," "anticipates," "believes," and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are made based on management's beliefs, as well as assumptions made by, and information currently available to, management pursuant to the "safe harbor" provisions of the Act. These statements are not guarantees of future performance or events and are subject to risks and uncertainties that may cause actual results to differ materially from those included within or implied by such forward-looking statements. These risks and uncertainties include, without limitation, our history of losses and limited revenue; our ability to raise additional capital; our ability to protect our intellectual property; changes in business conditions; changes in our sales strategy and product development plans; changes in the marketplace; continued services of our executive management team: security breaches: competition in the biometric technology industry: market acceptance of biometric products generally and our products under development; the duration and severity of the current coronavirus COVID-19 pandemic and its effect on our business operations, sales cycles, personnel, and the geographic markets in which we operate; delays in the development of products and statements of assumption underlying any of the foregoing as well as other factors set forth under the caption see "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2021 and other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as required by law, the Company undertakes no obligation to disclose any revision to these forwardlooking statements whether as a result of new information, future events, or otherwise. Additionally, there may be other factors of which the Company is not currently aware that may affect matters discussed in forward-looking statements and may also cause actual results to differ materially from those discussed. In particular, the consequences of the coronavirus outbreak to economic conditions and the industry in general and the financial position and operating results of our Company, in particular, have been material, are changing rapidly, and cannot be predicted.

## Engage with BIO-key

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